

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 509 - SB 1273**

March 9, 2023

**SUMMARY OF BILL:** Authorizes the Commissioner of Revenue to accept payments of franchise taxes by electronic funds transfer, including, but not limited to, bank customer preauthorized payments, wire transfers or ACH credits, or such other methods as approved by the Commissioner, if requested by a franchise taxpayer.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based on information provided by the Department of Revenue, authorizing the Commissioner to accept payment of franchise taxes by electronic funds transfer will not have any impact on state government operations or total revenue collections.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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